

Global Finance Names the Safest Banks by Country 2020

NEW YORK, October 19, 2020- *Global Finance* has named the Safest Banks in 112 countries as part of its 29th annual World's Safest Banks rankings. The full list is included here and will be published in the November print and digital editions, and online at GFMag.com

In addition to the Safest Banks by Country, the full report also includes the following: World's 50 Safest Banks, World's 50 Safest Commercial Banks, 50 Safest Banks in Emerging Markets, Safest Islamic Financial Institutions in the GCC, and Safest Banks by Region (Africa, Asia, Australasia, Central & Eastern Europe, Latin America, the Middle East, North America and Western Europe).

Global Finance's annual rankings of the World's Safest Banks has been the recognized and trusted standard of financial counterparty safety for more than a quarter-century. The Safest Banks by Country were selected through an evaluation of long-term foreign currency ratings—from Moody's, Standard & Poor's and Fitch—and the total assets of the 1000 largest banks worldwide.

"For most of 2020, the world has been lashed by the COVID-19 pandemic, a steep drop in economic activity and, in some cases, serious social unrest. Any of these developments could have significantly impacted banks' credit worthiness," said Joseph Giarraputo, publisher and editorial director of *Global Finance*. "Surprisingly however, the relative position of the world's largest banks on *Global Finance's* World's Safest Banks 2020 lists has been mostly stable. One can only speculate on when, or if, the changes will come. In the meantime, the rankings will be used by companies, investors and individuals to gauge the relative safety of the banks with which they choose to do business."

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Ratings current as of: September 4, 2020 / Press Release Date: October 19, 2020

VIRTUAL AWARDS PRESENTATION

Each year, *Global Finance* honors the World's Safest Banks as part of its Best Bank Awards ceremony, held during the IMF/World Bank Annual Meetings. With the meetings being held online this year due to the pandemic, *Global Finance* conducted a Virtual Awards Presentation of the 2020 World's Safest Banks on October 19. This presentation is available to view now at: <https://www.gfmag.com/media/press-releases/2020-worlds-safest-banks>



About Global Finance

Global Finance, founded in 1987, has a circulation of 50,000 and readers in 191 countries. *Global Finance's* audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — GFMag.com — offers analysis and articles that are the legacy of 33 years of experience in international financial markets. *Global Finance* is headquartered in New York, with offices around the world. *Global Finance* regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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NORTH AMERICA		LATIN AMERICA & THE CARIBBEAN	
Canada	Royal Bank of Canada	Argentina	Banco Patagonia
United States	AgriBank	Bermuda	Butterfield Bank
WESTERN EUROPE		Bolivia	Banco Mercantil Santa Cruz
Andorra	Andorra Banc Agricol	Brazil	Itaú Unibanco Holding
Austria	Erste Group Bank	Cayman Islands	Atlantic Security Bank
Belgium	BNP Paribas Fortis	Chile	Banco del Estado de Chile
Cyprus	ABH Financial	Colombia	BBVA Colombia
Denmark	Nykredit Realkredit	Costa Rica	BAC Credomatic
Finland	Nordea Bank	Dominican Republic	Banco de Reservas de la Republica Dominicana
France	Caisse Des Depots et Consignations	Ecuador	Banco Pichincha
Germany	KfW	El Salvador	Banco Agricola
Greece	Aegean Baltic Bank	Guatemala	Banco Industrial
Iceland	Landsbankinn	Honduras	Inversiones Atlantida
Ireland	Bank of Ireland Group	Jamaica	National Commercial Bank Jamaica
Italy	FCA Bank	Mexico	Banco Santander (Mexico)
Liechtenstein	Liechtensteinische Landesbank	Panama	Banco General
Luxembourg	Banque et Caisse d'Epargne de l'Etat	Paraguay	Banco Regional
Malta	Bank of Valletta	Peru	Scotiabank Peru
Netherlands	BNG Bank	Trinidad and Tobago	Republic Bank
Norway	Kommunalbanken	Uruguay	Banco de la Republica Oriental del Uruguay
Portugal	Banco Santander Totta	Venezuela	Mercantil Banco
Spain	Banco Santander		
Sweden	Swedish Export Credit Corporation		
Switzerland	Zuercher Kantonalbank		
United Kingdom	Nationwide Building Society		

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ASIA		CENTRAL AND EASTERN EUROPE	
Bangladesh	BRAC Bank	Armenia	Ardshinbank
Brunei	Bank Islam Brunei Darussalam	Azerbaijan	Kapital Bank
Cambodia	ACLEDA Bank	Belarus	Development Bank of the Republic of Belarus
China	China Development Bank	Bulgaria	United Bulgarian Bank
Hong Kong	Hang Seng Bank	Croatia	Erste & Steiermarkische Bank
India	State Bank of India	Czech Republic	Komercni Banka
Indonesia	Bank Danamon Indonesia	Estonia	AS LHV Pank
Japan	Norinchukin Bank	Georgia	Bank of Georgia
Macau	Industrial and Commercial Bank of China (Macau)	Hungary	OTP Bank
Malaysia	Maybank	Kazakhstan	Development Bank of Kazakhstan
Mongolia	Development Bank of Mongolia	Latvia	SC Citadele Banka
Pakistan	Habib Bank	Lithuania	Siauliu Bankas
Philippines	Development Bank of the Philippines	Poland	ING Bank Slaski
Singapore	DBS	Romania	Banca Comerciala Romana
South Korea	Korea Development Bank	Russia	Sberbank
Sri Lanka	Bank of Ceylon	Slovak Republic	VUB Banka
Taiwan	Bank of Taiwan	Slovenia	Nova Ljubljanska Banka
Thailand	United Overseas Bank	Tajikistan	OJSC Bank Eskhata
Vietnam	Vietcombank	Turkey	Turkiye Kalkinma ve Yatirim Bankasi
AUSTRALASIA		Ukraine	Ukreximbank
Australia	Commonwealth Bank of Australia	Uzbekistan	National Bank of Uzbekistan
New Zealand	Kiwibank		

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MIDDLE EAST	
Bahrain	Gulf International Bank
Egypt	National Bank of Egypt
Iraq	Trade Bank of Iraq
Israel	Bank Leumi
Jordan	Arab Bank
Kuwait	National Bank of Kuwait
Oman	Bank Muscat
Qatar	Qatar National Bank
Saudi Arabia	SABB
United Arab Emirates	First Abu Dhabi Bank
AFRICA	
Angola	Banco Angolano de Investimentos
Democratic Republic of the Congo	Banque Commerciale Du Congo
Ghana	United Bank for Africa (Ghana)
Kenya	KCB Group
Mauritius	Mauritius Commercial Bank
Morocco	Attijariwafa Bank
Namibia	Development Bank of Namibia
Nigeria	Access Bank
Rwanda	Development Bank of Rwanda
Senegal	United Bank for Africa Senegal
South Africa	FirstRand Bank
Tanzania	NMB Bank
Togo	Ecobank Transnational
Tunisia	Arab Tunisian Bank
Uganda	Uganda Development Bank